IBEW-NECA Stable Value Trust - Basic Class

AS OF 2025-12-31

INVESTMENT STRATEGY: The primary investment objective of the Fund is to seek the preservation of principal and to provide interestincome reasonably obtained under prevailing market conditions and rates, consistent with seeking to maintainrequired liquidity.The Fund's returns are based on returns generated by an actively-managed, highly diversified portfolio ofinvestment grade, fixed and floating rate securities. The Fund may invest in such securities directly or indirectlythrough commingled investment vehicles (the "building block strategy"). This building block strategy mayprovide greater diversification than could be achieved by investing in individual bonds. This building blockstrategy also may reduce the unintended impact on portfolio characteristics created by participant cash flow.

Fund Category:
Cash

PORTFOLIO DETAILS

Inception Date	1988-08-31
Gross Expense Ratio[f1] (%)	0.27
Net Expense Ratio[f1] (%)	0.27

KEY STATISTICS

Turnover Ratio (%) (annualized)	16

PRINCIPAL RISKS

Principal Risks include: Interest Rate and Private Fund. See disclosure for details.

Average Annual Total Returns %

As of 2025-12-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
IBEW-NECA Stable Value Trust - Basic Class	3.03	3.03	2.93	2.43	2.33	--
FTSE Treasury Bill 3 Month Ind[i41]	4.40	4.40	5.03	3.31	2.23	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

Risks and Disclosures

Important Notes

Index Description:

i41. FTSE Treasury Bill 3 Month Index is an unmanaged, market capitalization weighted, index of 3-month Treasury bills. An investment cannot be made directly into an index.

Principal Risks

Interest Rate: Most securities are subject to the risk that changes in interest rates will reduce their market value.

Private Fund: The fund is not a mutual fund and is privately offered. Prospectuses are not required and prices are not available in local publications.