



John Hancock Fixed Income Portfolio

AS OF 2024-03-31

INVESTMENT STRATEGY: The Fund has a long term investment objective of seeking to provide a total investment return in excess of the performance of the Bloomberg Barclays U.S. Aggregate Bond Index (the benchmark) over a full market cycle. It believes strong relative performance can be generated through bottom up active management of sector allocation and issue selection, combined with yield curve positioning. Its disciplined investment process seeks to add value by: • Following a relative value approach to sector allocation and issue selection • Engaging in intensive fundamental credit research • Identifying points on the yield curve with the greatest return potential.

Fund Category:
Bond

PORTFOLIO DETAILS

Inception Date	2021-07-02
Gross Expense Ratio ^{f1} (%)	0.49
Net Expense Ratio ^{f1} (%)	0.49
Fund Total Net Assets (\$M)	51.48

TOP TEN HOLDINGS AS OF 2024-03-31

	% of Assets
JHancock Core PI Fix Inc Tr I4	100.00

PRINCIPAL RISKS

Principal Risks include: Credit and Counterparty, Fixed-Income Securities, Foreign Securities, Interest Rate, Private Fund and Wrap Fee. See disclosure for details.

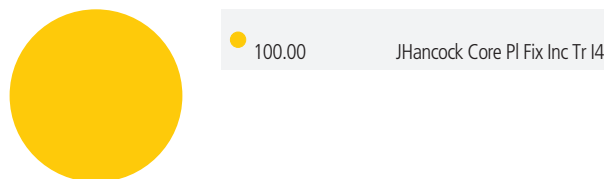
Average Annual Total Returns %

As of 2024-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
John Hancock Fixed Income Portfolio	-0.06	2.92	--	--	--	-3.37
Bloomberg US Aggregate Bond In ³⁰	-0.78	1.70	-2.46	0.36	1.54	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

Portfolio Snapshot^{b2} (%)



^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change. Marketing support services are provided by John Hancock Distributors LLC.

Important Notes

Other:

b2. The portfolio composition, industry sectors, top ten holdings, and credit analysis are presented to illustrate examples of securities that the fund has bought and diversity of areas in which the fund may invest and may not be representative of the fund's current or future investments. The top ten holdings do not include money market instruments and/or futures contracts. The figures presented are as of date shown, do not include the fund's entire investment portfolio, and may change at any time.

Index Description:

i30. Bloomberg US Aggregate Bond Index is an unmanaged market value-weighted performance benchmark for investment-grade or better fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of at least one year. Results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index.

Principal Risks

Credit and Counterparty: The issuer or guarantor of a fixed-income security, counterparty to an OTC derivatives contract, or other borrower may not be able to make timely principal, interest, or settlement payments on an obligation. In this event, the issuer of a fixed-income security may have its credit rating downgraded or defaulted, which may reduce the potential for income and value of the portfolio.

Fixed-Income Securities: The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk.

Foreign Securities: Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.

Interest Rate: Most securities are subject to the risk that changes in interest rates will reduce their market value.

Private Fund: The fund is not a mutual fund and is privately offered. Prospectuses are not required and prices are not available in local publications.

Wrap Fee: The expense ratio is adjusted to reflect the additional wrap fee of 0.26%.