



Vanguard Health Care Index Portfolio

AS OF 2024-12-31

INVESTMENT STRATEGY: The investment seeks to track the performance of a benchmark index. The fund employs an indexing investment approach designed to track the performance of the MSCI US Investable Market Index (IMI)/Health Care 25/50, an index made up of stocks of large, mid-size, and small U.S. companies within the health care sector, as classified under the Global Industry Classification Standard (GICS). The Advisor attempts to replicate the target index by seeking to invest all, or substantially all, of its assets in the stocks that make up the index, in order to hold each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

Fund Category:
Stock

PORTFOLIO DETAILS

| | |
|---------------------------------------|------------|
| Inception Date | 2021-07-02 |
| Gross Expense Ratio ^{f1} (%) | 0.36 |
| Net Expense Ratio ^{f1} (%) | 0.36 |
| Fund Total Net Assets (\$M) | 82.01 |

TOP TEN HOLDINGS AS OF 2024-12-31

| | % of Assets |
|------------------------------|-------------|
| Vanguard Health Care Idx Adm | 100.00 |

PRINCIPAL RISKS

Principal Risks include: Equity Securities, Industry and Sector Investing, Loss of Money, Management, Market Trading, Market/Market Volatility, Nondiversification, Private Fund and Wrap Fee. See disclosure for details.

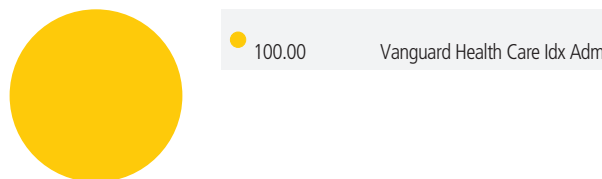
Average Annual Total Returns %

As of 2024-12-31

| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception |
|---|------|--------|--------|--------|---------|-----------------|
| Vanguard Health Care Index Portfolio | 2.38 | 2.38 | -0.46 | -- | -- | 1.43 |
| S&P Health Care Sector Index ¹¹⁶ | 2.58 | 2.58 | 0.87 | 7.99 | 9.14 | -- |

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto myplan.johnhancock.com or call a John Hancock representative at (800) 294-3575.

Portfolio Snapshot^{b2} (%)



^{f1} The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change. Marketing support services are provided by John Hancock Distributors LLC.

Important Notes

Other:

b2. The portfolio composition, industry sectors, top ten holdings, and credit analysis are presented to illustrate examples of securities that the fund has bought and diversity of areas in which the fund may invest and may not be representative of the fund's current or future investments. The top ten holdings do not include money market instruments and/or futures contracts. The figures presented are as of date shown, do not include the fund's entire investment portfolio, and may change at any time.

Index Description:

i116. S&P Health Sector Index: Tracks the stocks of the health care companies within the S&P 500 Index.

Principal Risks

Equity Securities: The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.

Industry and Sector Investing: Concentrating assets in a particular industry, sector of the economy, or markets may increase volatility because the investment will be more susceptible to the impact of market, economic, regulatory, and other factors affecting that industry or sector compared with a more broadly diversified asset allocation.

Loss of Money: Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment.

Management: Performance is subject to the risk that the advisor's asset allocation and investment strategies do not perform as expected, which may cause the portfolio to underperform its benchmark, other investments with similar objectives, or the market in general. The investment is subject to the risk of loss of income and capital invested, and the advisor does not guarantee its value, performance, or any particular rate of return.

Market Trading: Because shares of the investment are traded on the secondary market, investors are subject to the risks that shares may trade at a premium or discount to net asset value. There is no guarantee that an active trading market for these shares will be maintained.

Market/Market Volatility: The market value of the portfolio's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the portfolio.

Nondiversification: A nondiversified investment, as defined under the Investment Act of 1940, may have an increased potential for loss because its portfolio includes a relatively small number of investments. Movements in the prices of the individual assets may have a magnified effect on a nondiversified portfolio. Any sale of the investment's large positions could adversely affect stock prices if those positions represent a significant part of a company's outstanding stock.

Private Fund: The fund is not a mutual fund and is privately offered. Prospectuses are not required and prices are not available in local publications.

Wrap Fee: The expense ratio is adjusted to reflect the additional wrap fee of 0.26%.